State of Arizona House of Representatives Forty-seventh Legislature First Regular Session 2005

CHAPTER 40

HOUSE BILL 2134

AN ACT

AMENDING SECTION 42-16162, ARIZONA REVISED STATUTES; RELATING TO THE STATE BOARD OF EQUALIZATION.

(TEXT OF BILL BEGINS ON NEXT PAGE)

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Be it enacted by the Legislature of the State of Arizona: Section 1. Section 42-16162, Arizona Revised Statutes, is amended to read:

42-16162. <u>Increase or decrease in valuation or change in</u> classification

- A. Based on evidence presented at a hearing on an appeal, the state board may increase or decrease a valuation or change a classification in any proceeding in order to properly reflect the full cash value or the proper classification.
- B. At least seven days before the hearing on an appeal any party that requests an increase in full cash value shall inform by mail all parties of the request and shall provide a description of the evidence that is proposed to be introduced to support the increase.
- C. In considering any petition filed by any person, the state board shall REVIEW AND consider all competent evidence relating to full cash value that may include, INCLUDING, IF PRESENTED, the valuation of similar property that is similarly situated.

APPROVED BY THE GOVERNOR APRIL 11, 2005.

FILED IN THE OFFICE OF THE SECRETARY OF STATE APRIL 11, 2005.

Passed the House <u>two way 14</u> , 2005	Passed the Senate 4, 2075,
by the following vote: Ayes,	by the following vote: Ayes,
Nays, Not Voting	Nays, O Not Voting
Coth	Lu Plunet
Speaker of the House	President of the Senate
Forman J. Fyore	Chamin Bellenton
Chief Clerk of the House	Secretary of the Senate
	ARTMENT OF ARIZONA OF GOVERNOR
This Bill was rece	ived by the Governor this
_(Hh day of	april, 20 CS.
at $9:09$	o'clock Q. M.
Vinn. Secr	etary to the Governor
Approved this day of	
April ,20 05,	
at	
JAN Amizona Governor of Arizona	
V	EXECUTIVE DEPARTMENT OF ARIZONA OFFICE OF SECRETARY OF STATE
	This Bill was received by the Secretary of State
H.B. 2134	this // day of April, 2005,
	at 1:35 o'clock P. M
	Secretary of State